

Hyman v. Bast Amron, LLP (In re Cargo Transp. Servs.)

Settlement payments received by a law firm, from a debtor, for its client, during the 90 day preference period were not preferential. The Court ruled that the defendant law firm was not an initial transferee because it merely served as a conduit for the transfers, had no dominion or control over funds and otherwise acted in good faith.

Title: *Hyman v. Bast Amron, LLP (In re Cargo Transp. Servs.)*, Case No.: 8:11-bk-00432-MGW (Bankr. M.D. Fla. Nov. 26, 2013)

Court: UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF FLORIDA TAMPA DIVISION

Date published: Nov 26, 2013